## TOWN OF UNION LOCAL DEVELOPMENT CORPORATION REGULAR BOARD MEETING THURSDAY, JULY 21, 2022

## TOWN OF UNION OFFICE BUILDING 3111 EAST MAIN STREET, ENDWELL, NEW YORK 13760

8:00 AM

- I. CALL TO ORDER
- II. MINUTES OF THE JUNE 23, 2022 REGULAR LDC BOARD MEETING (See Attached)
- III. PRESIDENT'S REMARKS
- IV. DIRECTOR'S REMARKS
- V. OLD BUSINESS
  - A. DISCUSSION: A JUNE 23, 2022 PREVIOUSLY APPROVED TOWN OF UNION LOCAL DEVELOPMENT CORPORATION (LDC) COMMERCIAL FACADE LOAN TO MR. LLOYD KNECHT OF LBK PROPERTIES, LLC. (A REAL ESTATE HOLDING COMPANY), IN AN AMOUNT NOT TO EXCEED ONE-HUNDRED THOUSAND DOLLARS AND ZERO CENTS (\$100,000.00) TO ASSIST IN THE EXTERIOR RENOVATION OF BUILDINGS LOCATED AT 120, 122 JENNINGS STREET, 100, 102, 104 N. DUANE AVE., ENDICOTT, NY SUBORDINATE TO AN EMPOWER FEDERAL CREDIT UNION 1<sup>ST</sup> MORTGAGE IN THE AMOUNT OF \$669,706.78.
  - B. UPDATE: SEPP PROJECT 121-125 WASHINGTON AVENUE, ENDICOTT, NY MIXED-USE IN-FILL BLDG. PROPOSAL NYS HCR FUNDING REQUEST.
- VI. NEW BUSINESS
- VII. OTHER BUSINESS
  - A. DISCUSSION: PROPOSED TOWN OF UNION LOCAL DEVELOPMENT CORPORATION (LDC) PROGRAMS USING \$1,500,000.00 IN 2021 AMERICAN RESCUE PLAN ACT (ARPA) LOST REVENUE REPLACEMENT FUNDS ALLOCATED BY THE TOWN OF UNION TO THE TOWN OF UNION LDC.
    - Kick-Start Entrepreneurial Grant Program \$250,000.00
    - Small Business Sustainability Grant Program \$250,000.00
    - Project Specific Infrastructure Improvement Grant Program \$250,000.00
    - Reimagine Union Demolition & Site Prep Grant Program \$500,000.00
    - 50/50 Commercial Façade Grant Program \$250,000.00 (new proposal)

## VIII. ADJOURNMENT