

TOWN OF UNION LOCAL DEVELOPMENT CORPORATION
REGULAR BOARD MEETING
THURSDAY, JUNE 18, 2020
TOWN OF UNION OFFICE BUILDING
3111 EAST MAIN STREET, ENDWELL, NEW YORK 13760
8:00 AM

**NOTICE: THE LDC BOARD MEETING WILL BE HELD REMOTELY VIA A WEBEX VIDEO
CONFERENCE CALL: TO CALL-IN BY PHONE NO.: 1-844-621-3956
BY COMPUTER: <https://vfcu.webex.com/meet/tstrong>
THE ACCESS CODE/MEETING NUMBER (EITHER BY COMPUTER OR PHONE) IS: 738 299 353**

- I. CALL TO ORDER
- II. MINUTES OF REGULAR LDC BOARD MEETING OF APRIL 23, 2020
(SEE ATTACHED)
- III. PRESIDENT'S REMARKS
- IV. DIRECTOR'S REMARKS
- V. OLD BUSINESS
 - A. UPDATE: NDARP APPROVED DC LOANS
 - 1. PACK & MAIL \$10,000.00
 - 2. THE GREEK HOUSE RESTAURANT \$15,000.00
 - B. UPDATE: 17 KENTUCKY AVENUE, LLC., \$200,000.00 (TUBA IRR/UDAG) LOAN CLOSING
 - C. DISCUSSION: DETERMINATION ON THREE-MONTH (MAY, JUNE & JULY) PAYMENT DEFERMENT PROGRAM (PDP) CALCULATION PREVIOUSLY APPROVED ON 4/23/20
 - 1. 17 KENTUCKY AVENUE, LLC (TUBA/CDBG FUND)
 - 2. SONOSTICS, INC. (E3/CDBG FUND)
 - 3. SPATHI GROUP (FAÇADE/UDAG FUND)
- VI. NEW BUSINESS
 - A. DISCUSSION: TOWN BOARD ACCEPTANCE OF \$753,736.00 IN CDBG-CV FUNDS FROM HUD VIA THE CARES ACT AND THE POSSIBLE USE OF \$200,000.00 OF SAID FUNDS FOR A YET TO BE DETERMINED RECOVERY RELATED TOWN LDC BUSINESS PROGRAM
- VII. OTHER BUSINESS
 - A. REVIEW: LDC LOAN PORTFOLIO REPORT (SEE ATTACHED)
 - B. REVIEW: TOWN OF UNION LDC 2019 TAX FORM 990 AND FORM CHAR500 AS PREPARED BY PIAKER & LYONS. FILING DATE EXTENDED TO 11/15/20. \$275.00 OWED TO NYS ATTORNEY GENERAL BY LDC. FORM 8879-EO AUTHORIZING PRESIDENT & DIRECTOR TO SIGN & FILE

- C. PIAKER & LYONS \$4,600.00 INVOICE FOR 2019 AUDIT, IRS AND NYS TAX RETURNS (SEE ATTACHED)
- D. KAREN HOLLOWAY, OFFICE MGR., FOR Dr. GINA TORTO AT MINDFUL HEALTH & WELLNESS, LLC., SMALL BUSINESS GRANT ACCESSS PROGRAM (GAP) REQUEST (SEE ATTACHED)
- E. DTRT PAGE, LLC. (NP&P), \$300,000.00 UDAG GRANT

VIII. ADJOURNMENT