

Local Development Corporation of the  
Town of Union (1121)  
Fiscal Year End Date: 12/31/2019  
Status: UNSUBMITTED

Budget & Financial Plan

Budgeted Revenues, Expenditures, and Changes in Current Net Assets

You must enter Budget & Financial Plan information prior to submittal.

	Last Year (Actual) 2017	Current Year (Estimated) 2018	Next Year (Adopted) 2019	Proposed 2020	Proposed 2021	Proposed 2022
	Modify Delete	Modify Delete	Modify Delete	Modify Delete	Modify Delete	Modify Delete
<b>Revenue &amp; Financial Sources</b>						
<b>Operating Revenues</b>						
Charges for Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rentals & Financing Income	19,278.00	43,106.00	39,174.00	31,235.00	30,170.00	19,029.00
Other Operating Revenues	0.00	0.00	0.00	0.00	0.00	0.00
<b>Non-Operating Revenues</b>						
Investment Earnings	761.00	775.00	775.00	775.00	775.00	775.00
State Subsidies / Grants	0.00	0.00	0.00	0.00	0.00	0.00
Federal Subsidies / Grants	109,227.00	107,562.00	102,704.00	104,769.00	105,865.00	108,494.00
Municipal Subsidies / Grants	3,655.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00
Public Authority Subsidies	0.00	0.00	0.00	0.00	0.00	0.00
Other Non-Operating Revenues	1,300.00	1,300.00	500.00	500.00	500.00	500.00
Proceeds from the Issuance of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>	<b>\$134,221.00</b>	<b>\$157,243.00</b>	<b>\$147,653.00</b>	<b>\$141,779.00</b>	<b>\$142,810.00</b>	<b>\$133,298.00</b>
<b>Expenditures</b>						
<b>Operating Expenditures</b>						
Salaries and Wages	75,572.00	78,377.00	79,804.00	81,101.00	82,424.00	83,774.00
Other Employee Benefits	21,234.00	17,206.00	13,400.00	13,668.00	13,941.00	14,220.00
Professional Services Contracts	9,188.00	8,200.00	9,000.00	9,500.00	10,000.00	10,000.00
Supplies and Materials	1,528.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
Other Operating Expenditures	28,240.00	6,779.00	3,500.00	3,500.00	3,500.00	3,500.00
<b>Non-Operating Expenditures</b>						
Payment of Principal on Bonds and Financing Arrangements	0.00	0.00	0.00	0.00	0.00	0.00
Interest and other Financing Charges	0.00	0.00	0.00	0.00	0.00	0.00
Subsidies to Other Public Authorities	0.00	0.00	0.00	0.00	0.00	0.00
Capital Asset Outlay	0.00	0.00	0.00	0.00	0.00	0.00
Grants and Donations	0.00	0.00	0.00	0.00	0.00	0.00
Other Non-Operating Expenditures	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>	<b>\$135,762.00</b>	<b>\$112,062.00</b>	<b>\$107,204.00</b>	<b>\$109,269.00</b>	<b>\$111,365.00</b>	<b>\$112,994.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) of Revenues and Capital Contributions Over Expenditures</b>	<b>\$(1,541.00)</b>	<b>\$45,181.00</b>	<b>\$40,449.00</b>	<b>\$32,510.00</b>	<b>\$31,445.00</b>	<b>\$20,304.00</b>

Definitions