

New York State Comptroller  
THOMAS P. DiNAPOLI

Local Development Corporation of the Town of Union (1121)  
Fiscal Year End Date: 12/31/2022  
Status: UNSUBMITTED

Budget & Financial Plan

## Budgeted Revenues, Expenditures, and Changes in Current Net Assets

You must enter Budget & Financial Plan information prior to submittal.

Last Year (Actual) 2020	Current Year (Estimated) 2021	Next Year (Adopted) 2022	Proposed 2023	Proposed 2024	Proposed 2025
Modify Delete	Modify Delete	Modify Delete	Modify Delete	Modify Delete	Modify Delete

### Revenue & Financial Sources

**Operating Revenues**

Charges for Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rentals & Financing Income	20,135.00	20,100.00	20,000.00	19,800.00	19,500.00	19,200.00
Other Operating Revenues	0.00	0.00	0.00	0.00	0.00	0.00

**Non-Operating Revenues**

Investment Earnings	2,123.00	2,800.00	2,600.00	2,400.00	2,200.00	2,000.00
State Subsidies / Grants	0.00	0.00	0.00	0.00	0.00	0.00
Federal Subsidies / Grants	116,042.00	62,940.00	69,213.00	71,234.00	72,473.00	71,632.00

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Municipal Subsidies / Grants	4,386.00	47,041.00	47,650.00	47,650.00	48,473.00	49,314.00
Public Authority Subsidies	0.00	0.00	0.00	0.00	0.00	0.00
Other Non-Operating Revenues	150.00	500.00	500.00	500.00	500.00	500.00
<b>Proceeds from the Issuance of Debt</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Revenues &amp; Financing Sources</b>	<b>\$142,836.00</b>	<b>\$133,381.00</b>	<b>\$139,963.00</b>	<b>\$141,584.00</b>	<b>\$143,146.00</b>	<b>\$142,646.00</b>
<b>Expenditures</b>						
<b>Operating Expenditures</b>						
Salaries and Wages	84,833.00	81,243.00	82,868.00	84,525.00	86,216.00	87,940.00
Other Employee Benefits	18,601.00	17,526.00	17,877.00	18,234.00	18,599.00	18,971.00
Professional Services Contracts	4,875.00	4,900.00	9,500.00	9,500.00	9,500.00	10,000.00
Supplies and Materials	980.00	1,400.00	1,100.00	1,100.00	1,100.00	1,200.00
Other Operating Expenditures	31,845.00	7,000.00	5,200.00	5,200.00	5,200.00	5,500.00
<b>Non-Operating Expenditures</b>						
Payment of Principal on Bonds and Financing Arrangements	0.00	0.00	0.00	0.00	0.00	0.00
Interest and other Financing Charges	0.00	0.00	0.00	0.00	0.00	0.00
Subsidies to Other Public Authorities	0.00	0.00	0.00	0.00	0.00	0.00
Capital Asset Outlay	0.00	0.00	0.00	0.00	0.00	0.00
Grants and Donations	0.00	0.00	0.00	0.00	0.00	0.00
Other Non-Operating Expenditures	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>	<b>\$141,134.00</b>	<b>\$112,069.00</b>	<b>\$116,545.00</b>	<b>\$118,559.00</b>	<b>\$120,615.00</b>	<b>\$123,611.00</b>
<b>Capital Contributions</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

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<b>Excess (Deficiency) of Revenues and Capital Contributions Over Expenditures</b>	<b>\$1,702.00</b>	<b>\$21,312.00</b>	<b>\$23,418.00</b>	<b>\$23,025.00</b>	<b>\$22,531.00</b>	<b>\$19,035.00</b>
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Definitions