

**TOWN OF UNION LOCAL DEVELOPMENT CORPORATION
(LDC)**

**2021 American Rescue Plan Act (ARPA)
Project Specific Infrastructure Improvement
Grant Program**

**TOWN OF UNION
3111 EAST MAIN STREET
ENDWELL, NEW YORK 13760**

Town of Union Economic Development Department

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*The Economic Development Department provides financial assistance to start-up and existing businesses through the **Local Development Corporation of the Town of Union**.*

The **2021 ARPA Project Specific Infrastructure Improvement Grant Program** is one of several new economic development initiatives that will be available on a limited availability, utilizing 2021 American Rescue Plan Act (ARPA) program funds, which are being offered by the Local Development Corporation of the Town of Union.

Any project started prior to receiving an approval from the Board Members of the Local Development Corporation of the Town of Union will be ineligible for grant funding. Additionally, not all grant applicants will be awarded funding. Applications will be considered on a rolling basis as received until such time as funding has been exhausted.

Grantee:

Eligible for-profit legal borrowing entity that is currently or will be located in the Town of Union.

Grant Application Fee:

Not Applicable.

Grant Application Period:

Grant applications will be reviewed on a first-come, first-served, rolling basis, and will be based on the availability of funds, until allocated program funding has been exhausted.

Amount of Grant Funding:

Not to exceed 40% of eligible projects, up to a maximum of \$100,000.

Grant Commitment Fee:

\$250, which is refundable upon the closing of an awarded grant (*if a grant is not closed the fee is non-refundable*).

Grant Award:

If a business' proposed project is awarded a grant, the distribution of funds will be on a **reimbursable basis** upon completion of the previously approved project. Grant awards will have a deadline that funding will need to be spent by.

Eligible Businesses:

Eligible for-profit businesses.

Eligible Areas:

Declared COVID-19 NYS Federal Disaster Declaration 16346 (NY-00197), within the geographic area of the Town of Union, including the Villages of Endicott and Johnson City.

Eligible Use of Proceeds:

Building acquisition, building improvements to promote employee health & safety protocols and/or to address manmade or natural disaster situations, may include acquisition of machinery & equipment, furniture & fixtures.

Ineligible Use of Proceeds:

Any uses that the LDC Board Members should now or in the future deem ineligible.

Ineligible Users:

No entity that has previously defaulted on a Local Development Corporation loan or grant will be eligible to apply.
No previous recipient of a COVID-19 2020 (CDBG-CV) Small Business Urgent Need Grant from the Local Development Corporation.

Amount of Required Participation:

At least 60% of the project cost is funded privately; either through a private lender, another public lender and owner equity. It is expected that there will be a minimum of 10% owner's cash equity into a proposed project.

Grant Performance Period (i.e. Term):

Not Applicable.

Collateral:

Not Applicable.

Guarantees:

Personal guarantees from company owners may be required. Corporate guarantees may also be required.

Federal Labor Standards Provision & Davis Bacon Prevailing Wage Requirements:

Not Applicable.

Other Criteria:

Start-up businesses will need submit a completed business plan.

Demonstrated need for grant funding.

Firm project and project cost.

Any entity with a current or pending bankruptcy either corporately or personally will NOT be eligible to apply.

Job Creation and Retention:

For existing businesses it is expected that the total numbers of employees, at the time of the submittal of the grant application, will be maintained by the grant recipient. Start-up businesses will be required to create a number of jobs based on the amount of the grant award.

Job Cost Ratio:

To be determined.

Business Start-ups:

May be eligible to apply for grant funding.

Grant applicants will need to meet to discuss their respective project with the Director of the Town of Union Economic Development Office prior to the submission of a request for grant funding.

To request a grant application and to set-up an appointment, please call Joseph Moody at (607) 786-2945 or by email at jmoody@townofunion.com