

**TOWN OF UNION
LOCAL DEVELOPMENT CORPORATION
MEETING MINUTES**

THURSDAY, DECEMBER 18, 2014

The Town of Union Local Development Corporation met for its regular meeting on Thursday, December 18, 2014 at the Town of Union Office Building, located at 3111 East Main Street, Endwell, NY 13760

THE MEETING WAS CALLED TO ORDER AT 8:00 A.M.

I. MEMBERS PRESENT: Diane Julian, Robert Corwin, Gary Leighton, James Peduto, Kay Adams, David Roth

MEMBERS ABSENT: Dr. Leslie Distin, Stephen Trichka

OTHERS PRESENT: Alan Pope (LDC Counsel), Rose Pope (LDC Counsel)

STAFF PRESENT: Joseph Moody, Robin Shimer

II. APPROVAL OF THE MINUTES

Minutes of the LDC Regular Board Meeting of November 20, 2014 were reviewed and approved.

Motion: Robert Corwin

Motion 2nd: James Peduto

Motion: To approve the minutes of the LDC Regular Board Meeting held on November 20, 2014 as written.

Vote: All yes, motion approved.

III. PRESIDENT'S REMARKS

A. Treasurer/Secretary Julian extended a warm welcome to James Peduto in recognition of his joining the LDC Board as its newest member.

IV. DIRECTOR'S REMARKS

A. Director Moody provided to James Peduto a Certificate of Recognition for former Board member Ross Peduto. Mr. Moody said a similar certificate would be prepared for former Board President Distin.

V. OLD BUSINESS

A. Mr. Moody asked Counsel Alan Pope to share his perspective on the status of the Digicon Imaging, Inc. settlement proceeds. Mr. Pope said the outcome of the \$60,000 settlement distribution was based on methodology stipulated in a provision of the LDC-IDA inter-municipal agreement at the time of the Digicon Imaging, Inc. loans. The provision stated any unpaid amounts that are collected would be paid out by pro rata (IDA-63.59%, LDC-36.41%) depending on unpaid debt load. Because e-mail messages between attorneys are not viewed as enforceable signed documents, those e-mails could not be used in litigation

to support the 50-50 proceeds split which the IDA previously agreed to. Therefore, the pro rata provision is the means by which the proceeds settlement was determined. The IDA did agree to equally share legal costs for the assisting New Jersey attorneys. The net difference is the amount formulated to achieve the \$20,092.86 payment to the LDC. The approximate difference between the pro rata and 50-50 formulas is \$6,000-\$7,000.

- B. Mr. Moody provided insight on the town's participation in the ShopLocal607.com program. He referenced teaming with the City of Binghamton to advertise with the Press and Sun-Bulletin. The advertising cost is \$900.00.

Ms. Julian called for a motion to approve Town of Union advertising cost of \$900.00 with the Press and Sun-Bulletin. Payment will be made via the necessary amount of transfer of monies from the UDAG Savings account to the UDAG Miscellaneous Revenue account.

Motion: Robert Corwin
Motion 2nd: Gary Leighton
Motion: To approve Town of Union advertising with the Press and Sun-Bulletin in an amount not to exceed \$900.00. Payment will be made via the necessary amount of transfer of monies from the UDAG Misc. Savings account to the UDAG Revolving Loan Checking account.
Vote: Motion approved.

VI. NEW BUSINESS

A. Mr. Moody referenced Dr. Leslie Distin's letter of resignation as President and as a member of the Local Development Corporation. He and the Board members expressed their heartfelt admiration of, and sincere appreciation for, Dr. Distin's commendable service and exceptional performance throughout his years on the Board.

B. Mr. Moody presented a resolution request by Antonio Gobbo Enterprises, LLC (d/b/a Antonio's Galleria & Cafe) for Commercial Facade Loan Program financing in an amount of \$10,000 to be paid back over a five (5) year term at 0% interest, to assist in renovation of the building in the Little Italy District of Endicott at 100 Oak Hill Avenue, Endicott.

Ms. Julian called for a motion to approve the resolution request by Antonio Gobbo Enterprises, LLC for Commercial Facade Loan Program financing in an amount of 10,000 to be paid back over a five (5) year term at 0% interest, to assist in renovation of the building located in the Little Italy District of Endicott at 100 Oak Hill Avenue, Endicott.

Motion: Robert Corwin
Motion 2nd: Gary Leighton
Motion: To approve a resolution request by Antonio Gobbo Enterprises, LLC (d/b/a Antonio's Galleria & Cafe) for Commercial Facade Loan Program financing in an amount not to exceed \$10,000 to be paid back over a five (5) year term at 0% interest, to assist in renovation of the building located in the Little Italy District of Endicott at 100 Oak Hill Avenue, Endicott.
Vote: Motion approved (Yes - 4, No - 0, Abstain - 1).
Abstained: Diane Julian

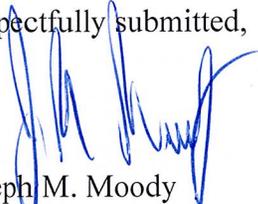
C. Mr. Moody informed the Board of this year's payment of the annual reimbursement to HUD of \$181.41 for interests earnings of CDBG-related accounts.

VII. OTHER BUSINESS

VIII. ADJOURNMENT

A. There being no further business to come before the Board, Secretary/Treasurer Julian adjourned the meeting at 8:30 a.m.

Respectfully submitted,



Joseph M. Moody
Director