

**TOWN OF UNION
LOCAL DEVELOPMENT CORPORATION
MEETING MINUTES
THURSDAY, FEBRUARY 17, 2022**

SYNOPSIS OF MEETING

The Town of Union Local Development Corporation remotely met for a regular meeting on Thursday, February 17, 2022 at the Town of Union Office Building, located at 3111 East Main Street in Endwell, New York.

I. THE MEETING WAS CALLED TO ORDER AT 8:01 A.M.

MEMBERS PRESENT: Stephen Trichka, Diane Julian, Gary Leighton,
James Peduto, Jeffrey L'Amoreaux, Timothy Strong

MEMBERS ABSENT: Mary O'Malley-Trumble

OTHERS PRESENT: Rosemarie Pope (LDC Board Attorney)
Gina Middleton (Coughlin & Gerhart)

STAFF PRESENT: Joseph Moody (LDC Director), Robin Shimer (Admin. Asst.)

II. APPROVAL OF THE MINUTES

The Minutes of the regular LDC Board Meeting of December 16, 2021 were reviewed and approved, as written.

Motion: Tim Strong
Motion 2nd: Jim Peduto
Motion: To approve the regular LDC Board Meeting Minutes of
December 16, 2021, as written.
Vote: Motion approved [6 - Yes, 0 - No, 1 - Absent, 0 - Abstain]

The Minutes of the annual LDC Board Meeting of December 16, 2021 were reviewed and approved, as written.

Motion: Tim Strong
Motion 2nd: Gary Leighton
Motion: To approve the annual LDC Board Meeting Minutes of
December 16, 2021, as written.
Vote: Motion approved [6 - Yes, 0 - No, 1 - Absent, 0 - Abstain]

III. PRESIDENT'S REMARKS

President Trichka cordially greeted all attendees and extended a warm welcome to Attorney Middleton.

IV. DIRECTOR'S REMARKS

Director Moody referenced the meeting agenda items for the Board members' review and consideration.

V. OLD BUSINESS

- A. Mr. Moody presented a resolution pertaining to American Rescue Plan Act (ARPA) grant funds in the amount of \$350,000.00 to promote economic development for the project at 749 West Main Street, Endicott in the Town of Union. That site was formerly known as the Red Carpet Inn, and is currently owned by OM Shirdi Sai LLC. (Mr. Rakesh Shroff, Principal). Mr. Moody said the project was originally delayed due to Covid-19, and its renovation costs have risen since the LDC last approved the commercial facade funding.

There are three main purposes related to the resolution presented to the LDC Board. The first resolution pertains to the LDC acceptance of the \$350,000.00 in Broome County (BC) ARPA funds for the proposed economic development project at 749 West Main Street. The second facet seeks LDC approval for committing the \$350,000.00 in BC ARPA funds to OM Shirdi Sai LLC for the 749 West Main Street project. A third aspect is to extend to December 31, 2022 the commitment letter deadline of the LDC's previously approved \$100,000.00 Commercial Façade loan to OM Shirdi Sai LLC. for the commercial property located at 749 West Main Street, Endicott (Town of Union), NY.

Following discussion, President Trichka requested a motion to accept Broome County American Rescue Plan Act (ARPA) grant funding in the amount of \$350,000.00 to promote economic development for the project at 749 West Main Street (Town of Union), Endicott.

Motion: Jeff L'Amoreaux

Motion 2nd: Tim Strong

Motion: To accept Broome County American Rescue Plan Act (ARPA) grant funding in the amount of \$350,000.00, with subsequent allocation by the Town of Union Local Development Corporation, to promote economic development for the project located at 749 West Main Street, Endicott (Town of Union), New York formerly known as the Red Carpet Inn and now owned by OM Shirdi Sai LLC. (Mr. Rakesh Shroff, Principal).

Vote: Motion approved [6 - Yes, 0 - No, 1 - Absent, 0 - Abstain].

President Trichka then sought a motion to approve the commitment of the \$350,000.00 in ARPA funds to OM Shirdi Sai LLC. (Mr. Rakesh Shroff, Principal) for the project located at 749 West Main Street, Endicott (Town of Union), with a commitment deadline of December 31, 2022.

Motion: Jeff L'Amoreaux

Motion 2nd: Gary Leighton

Motion: To approve the commitment of the \$350,000.00 in American Rescue Plan Act (ARPA) grant funds from the Broome County Legislature to the Town of Union Local Development Corporation to OM Shirdi

Sai LLC. (Mr. Rakesh Shroff, Principal) for the economic development project located at 749 West Main Street, Endicott (Town of Union), New York known as the former Red Carpet Inn with a commitment deadline of December 31, 2022.

Vote: Motion approved [6 - Yes, 0 - No, 1 - Absent, 0 - Abstain].

President Trichka then requested a motion to approve the revision and extension of the commitment letter deadline date of the LDC's previously approved \$100,000.00 Commercial Façade loan to OM Shirdi Sal LLC. until December 31, 2022.

Motion: Diane Julian

Motion 2nd: Tim Strong

Motion: To approve the revision and extension of the Commitment Letter deadline date of the Local Development Corporation's previously approved \$100,000.00 Commercial Façade loan to OM Shirdi Sal LLC. (Mr. Rakesh Shroff, Principal) until December 31, 2022.

Vote: Motion approved [6 - Yes, 0 - No, 1 - Absent, 0 - Abstain].

VI. NEW BUSINESS

VII. OTHER BUSINESS

- A. Mr. Moody shared an update about Sonostics, Inc.'s relocation from 204 Washington Avenue to 111 Grant Avenue, Endicott, and pending overseas investment.
- B. Mr. Moody informed the Board of the March 24, 2022 audit presentation by Piaker & Lyons. Also, Mr. Strong said National Pipe & Plastics, Inc. recently received a Chamber Transformative Award, which speaks well of all involved.
- C. Mr. Moody noted that an open project application period will soon occur for Endicott's \$10 million Downtown Revitalization Initiative (DRI) grant award.

VIII. ADJOURNMENT

- A. President Trichka asked if there were other topics for discussion. Due to there being no topics for further review, he then requested a motion to adjourn the meeting.

Motion: Tim Strong

Motion 2nd: Jim Peduto

Motion: To adjourn the regular LDC Board meeting of February 17, 2022.

Vote: Motion approved [6- Yes, 0 - No, 1 - Absent, 0 - Abstain].

The meeting was adjourned at 8:28 a.m.

Respectfully submitted,


Joseph M. Moody

Director