

**TOWN OF UNION
LOCAL DEVELOPMENT CORPORATION
ANNUAL MEETING MINUTES
THURSDAY, DECEMBER 16, 2021**

SYNOPSIS OF MEETING

The Town of Union Local Development Corporation remotely met for its annual meeting on Thursday, December 16, 2021 via Cisco Webex video conferencing from various sites.

I. THE MEETING WAS CALLED TO ORDER AT 8:47 A.M.

MEMBERS PRESENT: Diane Julian, Gary Leighton, James Peduto,
Jeffrey L'Amoreaux, Timothy Strong

MEMBERS ABSENT: Stephen Trichka, Mary O'Malley-Trumble

OTHERS PRESENT: Rosemarie Pope (LDC Board Attorney)
Richard Materese (Town Supervisor)
Gina Middleton (Coughlin & Gerhart)

STAFF PRESENT: Joseph Moody (LDC Director), Robin Shimer (Admin. Asst.)

II. VICE PRESIDENT'S REMARKS

Vice President Julian thanked the Board members for their loyalty and service to the town.

III. DIRECTOR'S REMARKS

Director Moody shared his appreciation with the Board members for their devoted service.

IV. APPROVAL OF THE MINUTES

There were no Minutes for consideration of approval. Minutes of the annual LDC Board Meeting of December 17, 2020 were approved at the regular January 21, 2021 meeting.

V. OLD BUSINESS

There were no Old Business topics for consideration of approval.

VI. NEW BUSINESS

A. Reappointment of LDC Board Members:

Vice President Julian said the terms of Ms. Julian and Mr. Peduto will expire on December 31, 2021. She then requested a motion to approve the reappointment of Ms. Julian to the LDC Board of Directors for a three (3) year term. The duration of her term shall begin on January 1, 2022 and expire on December 31, 2024.

• Diane Julian

Motion: Jim Peduto

Motion 2nd: Tim Strong

Motion: To approve the reappointment of Ms. Diane Julian to the LDC Board of Directors for a term of three (3) years, to begin on January 1, 2022 and expire on December 31, 2024.

Vote: All yes, motion approved [5 - Yes, 0 - No, 2 - Absent, 0 - Abstain].

Vice President Julian next requested a motion to approve the reappointment of Mr. James Peduto to the LDC Board of Directors for a three (3) year term. The duration of his term shall begin on January 1, 2022 and expire on December 31, 2024.

- James Peduto

Motion: Diane Julian

Motion 2nd: Tim Strong

Motion: To approve the reappointment of Mr. James Peduto to the LDC Board of Directors for a term of three (3) years, to begin on January 1, 2022 and expire on December 31, 2024.

Vote: All yes, motion approved [5 - Yes, 0 - No, 2 - Absent, 0 - Abstain].

B. Election of LDC Officers:

Mr. Moody recommended the following Board members for 2022 officer service: Mr. Trichka, President; Ms. Julian, Vice President; Mr. L'Amoreaux, Secretary/Treasurer; and Mr. Moody as Executive Director, Chief Executive Officer, Chief Financial Officer, and Property Disposition Officer. After discussion, Vice President Julian called for the nomination and approval of recommended officer candidates for the 2022 calendar year.

- Stephen Trichka, President

Motion: Tim Strong

Motion 2nd: Gary Leighton

Motion: To approve the reappointment of Mr. Stephen Trichka as President of the LDC Board of Directors for a term of one (1) year, to begin on January 1, 2022 and expire on December 31, 2022.

Vote: All yes, motion approved [5 - Yes, 0 - No, 2 - Absent, 0 - Abstain].

- Diane Julian, Vice President

Motion: Tim Strong

Motion 2nd: Gary Leighton

Motion: To approve the reappointment of Ms. Diane Julian as Vice President of the LDC Board of Directors for a term of one (1) year, to begin on January 1, 2022 and expire on December 31, 2022.

Vote: All yes, motion approved [5 - Yes, 0 - No, 2 - Absent, 0 - Abstain].

- Jeffrey L'Amoreaux, Secretary/Treasurer

Motion: Tim Strong

Motion 2nd: Gary Leighton

Motion: To approve the reappointment of Mr. Jeffrey L'Amoreaux as Secretary/Treasurer of the LDC Board of Directors for a term of one (1) year, to begin on January 1, 2022 and expire on December 31, 2022.

Vote: All yes, motion approved [5 - Yes, 0 - No, 2 - Absent, 0 - Abstain].

- Joseph Moody, Executive Director
- Joseph Moody, Chief Executive Officer
- Joseph Moody, Chief Financial Officer
(Chief Contracting Officer & Compliance Officer)
- Joseph Moody, Property Disposition Officer

Motion: Tim Strong
Motion 2nd: Gary Leighton
Motion: To approve the reappointment of Mr. Joseph Moody as Executive Director, Chief Executive Officer, Chief Financial Officer (Chief Contracting Officer & Compliance Officer), and Property Disposition Officer. All positions are for a term of one (1) year, to begin on January 1, 2022 and expire on December 31, 2022.
Vote: All yes, motion approved [5 - Yes, 0 - No, 2 - Absent, 0 - Abstain].

C. Appointment of Committee Members

Director Moody shared with the LDC Board members his appreciation for their service on the Audit Committee, Governance Committee and Loan Committee. Vice President Julian then requested a motion to approve the reappointments of the following committee members for the 2022 calendar year.

1. Audit Committee – 1. James Peduto, Chair, 2. Diane Julian, 3. Gary Leighton.

Motion: Jeff L'Amoreaux
Motion 2nd: Tim Strong
Motion: To approve the reappointments of Mr. James Peduto, Chair and Ms. Diane Julian and Mr. Gary Leighton to the LDC's Audit Committee. The reappointments are for a one (1) year term, to begin on January 1, 2022 and expire on December 31, 2022.
Vote: All yes, motion approved [5 - Yes, 0 - No, 2 - Absent, 0 - Abstain].

2. Governance Committee – 1. Jeffrey L'Amoreaux, Chair, 2. Mary O'Malley-Trumble, 3. Timothy Strong.

Motion: Jim Peduto
Motion 2nd: Gary Leighton
Motion: To approve the reappointment of Mr. Jeffrey L'Amoreaux, Chair and the reappointments of Ms. Mary O'Malley-Trumble and Mr. Timothy Strong to the LDC's Governance Committee. The reappointments are for a one (1) year term, to begin on January 1, 2022 and expire on December 31, 2022.
Vote: All yes, motion approved [5 - Yes, 0 - No, 2 - Absent, 0 - Abstain].

3. Loan Committee – 1. Timothy Strong, Chair, 2. Diane Julian, 3. James Peduto.

Motion: Gary Leighton
Motion 2nd: Jeff L'Amoreaux
Motion: To approve the reappointment of Mr. Timothy Strong, Chair and the reappointments of Ms. Diane Julian and Mr. James Peduto to the LDC's Loan Committee. The reappointments are for a one (1) year term, to begin on January 1, 2022 and expire on December 31, 2022.
Vote: All yes, motion approved [5 - Yes, 0 - No, 2 - Absent, 0 - Abstain].

D. Review of LDC Loan Portfolio/Annual Report

Mr. Moody shared an overview of the Loan Portfolio/Annual Report, as provided by the Town Comptroller.

E. Discussion – Available CDBG and UDAG Funds for Economic Activity

Mr. Moody referenced the balance of funds for each category of accounts.

E. Discussion – American Rescue Plan Act (ARPA) funds.

Mr. Moody commented on the American Rescue Plan Act (ARPA) and funding of town economic development projects. Mr. Moody asked Mr. Materese if he desired to offer Town Board perspective about ARPA funds. Supervisor Materese identified one million dollars as the amount the Town Board approved for LDC use. He noted extra funds may be available pending LDC proposal of additional viable economic development projects. Mr. Moody said the LDC's ARPA Grant Committee will meet in January to finalize the terms of the initial four potential Town LDC programs.

VII. OTHER BUSINESS

- A. Mr. Moody provided the Board members with the proposed 2022 calendar of regular monthly LDC Board meetings, as scheduled for the second to last Thursday of each month.

VIII. ADJOURNMENT

- A. Vice President Julian asked if there were additional topics for the Board's consideration. Due to the Board's affirmed completion of business, Ms. Julian requested a motion to adjourn the annual meeting.

Motion: Diane Julian

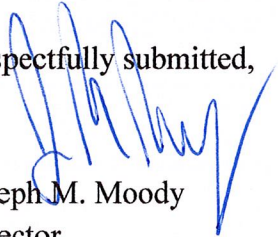
Motion 2nd: Tim Strong

Motion: To adjourn the annual LDC Board meeting of December 16, 2021 at 9:01 a.m.

Vote: Motion approved [5 - Yes, 0 - No, 2 - Absent, 0 - Abstain].

The annual meeting was adjourned at 9:01 a.m.

Respectfully submitted,


Joseph M. Moody
Director