

TOWN OF UNION
BROOME COUNTY, NEW YORK

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In the Matter of:

LDC Annual Board Meeting

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December 16, 2021
3111 East Main Street
Endwell, New York 13760

APPEARANCES:

FOR THE LOCAL DEVELOPMENT CORPORATION

DIANE JULIAN
Vice President

GARY LEIGHTON

JAMES PEDUTO

JEFFREY L'AMOREAUX

TIMOTHY STRONG

ROSEMARIE POPE
LDC Board Attorney

RICHARD MATERESE
Town Supervisor

GINA MIDDLETON
Coughlin & Gerhart

JOSEPH MOODY
LDC Director

ROBIN SHIMER
Administrative Assistant

Digitally recorded proceeding,
Transcribed by: Elana Hulsey
Czerenda Court Reporting, P.O. Box 903, Binghamton, NY 13902

1 (On the record at 8:47 AM)

2 MS. JULIAN: So, I will call the Annual Meeting to order
3 at 8:46-and-a-half. I just wanted to thank all of you for your
4 loyalty to the LDC Board and your service to the Town of Union.
5 Of course, we thank Joe for his leadership and Rob for his
6 assistance. We couldn't do it without you. Thank you.

7 MR. MOODY: Thank you. I just want to echo that. I mean,
8 obviously during these times of COVID, it's not been easy for
9 not only staff to do the remote meetings, but also you all to
10 get on these meetings. We appreciate what you've done and being
11 available to us. Thank you. Also meeting with us in person
12 because obviously we've had committees that meet in person over
13 this past year and will have to continue that, so thank you.

14 MR. LEIGHTON: Is there any thought of us going back to
15 live meetings?

16 MR. MOODY: I think it's something that I could bring up
17 with Steve. I think it's something that Steve has to be a part
18 of the discussion. The Town Board meets in person live.
19 Correct, Rick?

20 MR. MATERESE: Yes. We do.

21 MR. MOODY: Okay. So, the Town is not hindering us from
22 meeting in person, and we have a room that we could definitely
23 social distance in, exactly the same room the Town holds their
24 meetings in. It's something that I could bring up to Steve and
25 see what he would like to do moving forward. Again, no problem

1 with social distancing. Right now, you do have to wear a mask
2 when you come through the Town, and that's going to be going on
3 at least until January 15th or somewhere around there.

4 Thank you, Gary, for bringing it up, and I'll have a
5 discussion with Steve and see what route he wants to take. If
6 he wants any other information from each individual Board
7 member, maybe if he wants me to poll each one of you
8 individually on what your feelings are on that, I will do that.
9 But I'll talk to Steve. Thank you for bringing that up. Okay,
10 moving on.

11 MS. JULIAN: Any other remarks then? You're all set?

12 MR. MOODY: Yeah. I'm all set.

13 MS. JULIAN: Okay. So, the minutes to last year's Annual
14 Meeting were approved at our regular meeting on January 21st of
15 this year. Any old business, Joe?

16 MR. MOODY: No old business, no.

17 MS. JULIAN: Okay. So, we'll move right on to the new
18 business. First up, LDC Board Member Reappointment. That would
19 be Jim and myself. I think we have to take them separately,
20 right?

21 MR. MOODY: Yes. Diane, obviously you'll abstain from
22 voting for yourself. So, approval of reappointment of Diane
23 Julian to the LDC Board.

24 MS. JULIAN: Need a motion.

25 MR. MOODY: Need a motion.

1 MR. PEDUTO: This is Jim. So moved.

2 MR. MOODY: Motion from Jim. Need a second.

3 MR. STRONG: Second. This is Tim.

4 MS. JULIAN: Okay. Got that. All those in favor say aye.

5 MULTIPLE VOICES: Aye.

6 MS. JULIAN: Abstain? Diane.

7 MR. MOODY: Abstain, Diane.

8 MS. JULIAN: Do we have enough of a quorum?

9 MR. MOODY: All in favor, yeah. So that was four, yes.

10 MS. JULIAN: Okay. Next up, for Jim Peduto. I need a
11 motion to approve his reappointment please. I'll move.

12 MR. MOODY: Everybody was silent. What's going on?

13 MR. STRONG: Second. This is Tim.

14 MR. MOODY: Okay. So, it was Diane.

15 MS. JULIAN: And Tim. Okay, all those in favor say aye.

16 MULTIPLE VOICES: Aye.

17 MR. LEIGHTON: It's hard to hear, Diane.

18 MS. JULIAN: Opposed? Abstain?

19 MR. MOODY: Jim has abstained.

20 MS. JULIAN: All right. Next up is the election of the LDC
21 officers. I believe we can take it as a slate?

22 MR. MOODY: Yes.

23 MS. JULIAN: Okay. So just to reiterate, we have Steve
24 Trichka for President, Diane Julian for Vice President, Jeff
25 L'Amoreaux for Treasurer, Joe Moody, Executive Director, Chief

1 Executive Officer, Chief Financial Officer, which includes
2 Chief Contracting Officer and Compliance Officer, and Joe Moody
3 for Property Disposition Officer. So, we need a motion to
4 approve the slate please.

5 MR. STRONG: I'll move. This is Tim.

6 MR. LEIGHTON: Second. Gary.

7 MS. JULIAN: Okay. All those in favor say aye.

8 MULTIPLE VOICES: Aye.

9 MS. JULIAN: Opposed? Abstentions? Okay, motion carried.

10 MR. MOODY: Thank you. Appreciate that.

11 MS. JULIAN: Okay. Now we move to the appointment of
12 subcommittee members, and first up is Audit Committee. We have
13 Jim Peduto as our Chair, myself, and Gary Leighton, so we need
14 a motion.

15 MR. MOODY: Okay. How do we do that?

16 MS. JULIAN: We have to be careful with these now. I think
17 we can-

18 MR. MOODY: Rose, how can we do this? Obviously, we have
19 seven members, two are missing.

20 MS. POPE: I guess nobody's on a committee this year.

21 MR. L'AMOREAUX: I'll move.

22 MR. MOODY: Oh, Jeff.

23 MS. JULIAN: Strike that from the record.

24 MS. POPE: I think we can vote on it.

25 MR. L'AMOREAUX: None of them are compensated positions,

1 so I don't think there's any conflict of interest for yourself.

2 MR. MOODY: That's correct.

3 MS. POPE: I think you can do it. I understand you're
4 voting for yourself, but you're just giving yourself more work
5 but no pay, like Jeff said.

6 MR. MOODY: Right. That's true. Absolutely no benefits.

7 MS. POPE: If you want to vote for yourself for that, you
8 go for it. You should be okay with that.

9 MR. MOODY: Okay. So, do you want to take it one at a time
10 then? Audit Committee then... Yeah, go ahead.

11 MS. POPE: I just think that if you're on the committee,
12 you can't make the motion, so that'll help a little bit.

13 MR. MOODY: Okay. Jim, Diane, and Gary cannot make the
14 motion for the Audit Committee, so I need a motion from-

15 MR. L'AMOREAUX: So moved. Jeff.

16 MR. MOODY: Jeff.

17 MR. STRONG: Second. This is Tim.

18 MR. MOODY: Tim.

19 MS. JULIAN: All those in favor say aye.

20 MULTIPLE VOICES: Aye.

21 MS. JULIAN: Opposed? Abstentions? Okay. Audit Committee,
22 okay. Next up, Governance. Jeff L'Amoreaux is Chair, Mary
23 O'Malley-Trumble, and Tim Strong. So, motion for the Governance
24 Committee?

25 MR. PEDUTO: Moved by Jim.

1 MR. LEIGHTON: Second by Gary.

2 MS. JULIAN: Okay. All those in favor say aye.

3 MULTIPLE VOICES: Aye.

4 MS. JULIAN: Opposed? Abstained? Okay, that's good. Okay,
5 next up Loan Committee. Tim Strong is the Chair with Diane
6 Julian and Jim Peduto. Motion for the Loan Committee please.

7 MR. LEIGHTON: I'll make that motion. Gary.

8 MR. L'AMOREAUX: Second. Jeff.

9 MS. JULIAN: Okay. Motion to approve Loan Committee. All
10 those in favor say aye.

11 MULTIPLE VOICES: Aye.

12 MS. JULIAN: Opposed? Abstention? Okay, we're good.

13 MR. MOODY: Great. Thank you.

14 MS. JULIAN: All right. So, we're going to move forward
15 with the review of the loan portfolio?

16 MR. MOODY: Yes. The loan portfolio, you'll see that
17 information in there. The loans that we've approved that have
18 not yet closed, you'll see Loans Committed. Then the grants,
19 which adds up to about \$200,000. Then the one grant that we did
20 close was DTRT Page, which is National Pipe & Plastics, it's
21 been satisfied. They've met all the requirements, so it's
22 showing under the balance, but I think that will have to be
23 removed or moved if you will because that was for activity in
24 this past year, but it'll be coming off because it won't show
25 on our balance sheet.

1 Yeah, so anybody have any questions/comments on the
2 loans. By the way, everybody's current, especially after we
3 just received a payment from Sonostics.

4 MS. JULIAN: We did. Very good.

5 MR. MOODY: Thank you. Moving on. Yeah, available funds.
6 This is a report that's put together by the Comptroller, and
7 you'll see what funds are available from the Town UDAG. That's
8 the ones that aren't in our coffers. The LDC UDAG, that is
9 coffers, and the CDBG funds, so we still have a healthy amount
10 of funding available. Plus, we're going to be getting some ARPA
11 funds, and I'll let Rick talk about that in a second. But
12 anyway, so does anybody have any questions on the balances that
13 are available?

14 MS. JULIAN: Any questions or concerns?

15 MALE VOICE: No, great. Thank you.

16 MS. JULIAN: All right. Other new business, Joe?

17 MR. MOODY: Yeah. Rick, do you want to comment on the ARPA
18 funds to the Town LDC?

19 MALE VOICE: Rick's on the phone.

20 MR. MATERESE: Yeah. I'm on a phone call right now, Joe.
21 I'll get right back to you.

22 MR. MOODY: Okay. All right. Well, I don't know how long
23 he's going to be, so we can move on to other business, Diane.
24 So, we've got a schedule of the 2022 LDC Board meetings. You'll
25 see the attached memo which indicates when the Board meetings

1 are going to be. As of right now, we'll have a room reserved
2 just in case we go back to in-person. If not, we'll continue
3 with the remote if that's the desire of the Board.

4 So, most of the meetings are the second to last Thursday
5 of the month, but you recall that the way that things fall, it
6 may not be the second to last Thursday, and we've asterisked
7 those that don't fall on those. Rick, are you now available?

8 MR. MATERESE: No.

9 MS. JULIAN: Did everybody get the schedule?

10 MR. MOODY: Did you all get the schedule? You didn't get
11 it?

12 MS. JULIAN: I just didn't see it. Also, we have the
13 listing of all the-

14 MR. MATERESE: Okay. I'm back. Sorry.

15 MR. MOODY: Thank you.

16 MR. MATERESE: It was Councilwoman Bauman who was on the
17 phone with me. We were talking about the fitness parks there.

18 MR. MOODY: Yeah. Rick, can you comment on the ARPA funds
19 to the Town LDC?

20 MR. MATERESE: So just that the Town Board made a
21 commitment of putting aside a million dollars at this time for
22 the LDC to decide how to use that money, however you decide you
23 want to use it. You don't have to come back to the Town Board
24 and ask for permission for that particular program. We're
25 putting it there, and we're expecting that you guys are smarter

1 than us and careful about how to use that money. I'm reaching
2 there. I just wanted to take it out of the political hands of
3 the Town, so we made sure that we agreed to that.

4 When you guys come up with a decision that we want X
5 amount of dollars to go to this person, Joe will then go to our
6 Comptroller. Our Comptroller will cut the check, and it's gone.
7 Then the reporting has to be done by both sides, however that's
8 got to be done.

9 Then at current time, and we've talked about this, if all
10 of you come up with some other programs or a need of greater
11 than a million dollars, you come back to us and say, "Hey, we
12 could use more money," and then the Board can vote to give you
13 more. I believe there will be more available, but we have
14 certain members who want to use it all on sewers and I just
15 have a problem with that.

16 MR. MOODY: Just to let you know, along those lines I am
17 working on a few projects that may need additional assistance.
18 At some point I may be bringing that forward to the LDC Board,
19 then with their approval, moving on to the Town Board. So,
20 we're looking for other projects and other opportunities if you
21 will to help as many businesses that we can with this money,
22 and not limit us to just one or two businesses. I mean, a
23 million dollars is not a lot, but I'm glad the Town is at least
24 open to the opportunity to assist us with additional funding.
25 So, I think something like that will go a long way.

1 Now just to let you know again, Gary, myself, and Jeff
2 have to meet to just finish up the details on the four programs
3 we previously talked about. My apologies. I've just been a
4 little bit too swamped here to move that forward, but we
5 will move it forward in January.

6 MR. MATERESE: Sounds good to me.

7 MR. MOODY: Great. Thank you.

8 MS. JULIAN: Anything else?

9 MR. MOODY: I'm good.

10 MS. JULIAN: Okay. So, we'll need a motion to adjourn our
11 Annual 2021 Meeting.

12 MR. MOODY: At 9:01, yeah.

13 MS. JULIAN: Motion to adjourn.

14 MR. MOODY: Is it Diane? Okay.

15 MR. STRONG: Sorry, Diane. I couldn't hear you. This is
16 Tim. Seconded.

17 MR. MOODY: Tim second

18 MS. JULIAN: Okay. All those in favor say aye.

19 MULTIPLE VOICES: Aye.

20 (OFF THE RECORD AT 9:01 AM)

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C E R T I F I C A T E

I, Elana Hulsey, certify that the foregoing transcript of proceedings in the Town of Union's Local Development Corporation Annual Board Meeting, December 16, 2021, Broome County, State of New York, was prepared using digital transcription software and is a true and accurate record of the proceedings.

Signature: 

Date: January 17, 2022