

**TOWN OF UNION
LOCAL DEVELOPMENT CORPORATION
ANNUAL MEETING MINUTES
THURSDAY, DECEMBER 17, 2020**

SYNOPSIS OF MEETING

The Town of Union Local Development Corporation remotely met for its annual meeting on Thursday, December 17, 2020 via video conferencing.

I. THE MEETING WAS CALLED TO ORDER AT 8:00 A.M.

MEMBERS PRESENT: Stephen Trichka, Diane Julian, Gary Leighton, James Peduto, Mary O'Malley-Trumble, Timothy Strong

MEMBERS ABSENT: Jeffrey L'Amoreaux

OTHERS PRESENT: Rosemarie Pope (LDC Board Attorney)
Richard Materese (Town Supervisor)

STAFF PRESENT: Joseph Moody (LDC Director)

II. PRESIDENT'S REMARKS

President Trichka warmly welcomed all attendees to the remotely held meeting.

III. DIRECTOR'S REMARKS

Director Moody also shared greetings.

IV. APPROVAL OF THE MINUTES

There were no Minutes for consideration of approval. Minutes of the annual LDC Board Meeting of December 19, 2019 were approved at the regular January 23, 2020 meeting.

V. OLD BUSINESS

There were no Old Business topics for consideration of approval.

VI. NEW BUSINESS

A. Reappointment of LDC Board Members:

President Trichka said the terms of Ms. O'Malley-Trumble and Mr. Strong will expire on December 31, 2020. He then requested a motion to approve the reappointment of Ms. O'Malley-Trumble to the LDC Board of Directors for a three (3) year term. The duration of her term shall begin on January 1, 2021 and expire on December 31, 2023.

- Mary O'Malley-Trumble

Motion: Gary Leighton

Motion 2nd: Diane Julian

Motion: To approve the reappointment of Ms. Mary O'Malley-Trumble to the LDC Board of Directors for a term of three (3) years, to begin on January 1, 2021 and expire on December 31, 2023.

Vote: All yes, motion approved [6 - Yes, 0 - No, 1 - Absent (Mr. L'Amoreaux), 0 - Abstain].

President Trichka next requested a motion to approve the reappointment of Mr. Timothy Strong to the LDC Board of Directors for a three (3) year term. The duration of his term shall begin on January 1, 2021 and expire on December 31, 2023.

- Timothy Strong

Motion: Mary O'Malley-Trumble

Motion 2nd: Diane Julian

Motion: To approve the reappointment of Mr. Timothy Strong to the LDC Board of Directors for a term of three (3) years, to begin on January 1, 2021 and expire on December 31, 2023.

Vote: All yes, motion approved [6 - Yes, 0 - No, 1 - Absent (Mr. L'Amoreaux), 0 - Abstain].

B. Election of LDC Officers:

Mr. Moody recommended the following Board members for 2021 officer service: Mr. Trichka, President; Ms. Julian, Vice President; Mr. L'Amoreaux, Secretary/Treasurer; and Mr. Moody as Executive Director, Chief Executive Officer, Chief Financial Officer, and Property Disposition Officer. Following discussion, President Trichka called for the nomination and approval of recommended officer candidates for the 2021 calendar year.

- Stephen Trichka, President
- Diane Julian, Vice-President
- Jeffrey L'Amoreaux, Secretary/Treasurer
- Joseph Moody, Executive Director
- Joseph Moody, Chief Executive Officer
- Joseph Moody, Chief Financial Officer
(Chief Contracting Officer & Compliance Officer)
- Joseph Moody, Property Disposition Officer

Motion: Diane Julian

Motion 2nd: Mary O'Malley-Trumble

Motion: To approve the reappointments and appointment of the following:

Reappoint Mr. Stephen Trichka as President
of the LDC Board of Directors for a term of one (1) year, to begin
on January 1, 2021 and expire on December 31, 2021.

Reappoint Ms. Diane Julian as Vice President
of the LDC Board of Directors for a term of one (1) year, to begin
on January 1, 2021 and expire on December 31, 2021

Appoint Mr. Jeffrey L'Amoreaux as Secretary/
Treasurer of the LDC Board of Directors for a term of one (1) year,
to begin on January 1, 2021 and expire on December 31, 2021.

Reappoint Mr. Joseph Moody as Executive Director, Chief Executive
Officer, Chief Financial Officer (Chief Contracting Officer &
Compliance Officer), and Property Disposition Officer. All positions

are for a term of one (1) year, to begin on January 1, 2021 and expire on December 31, 2021.

Vote: All yes, motion approved [6 - Yes, 0 - No, 1 - Absent (Mr. L'Amoreaux, Abstain - 0)].

C. Appointment of Committee Members

President Trichka requested a motion to approve the appointments and reappointments of the following committee members for the 2021 calendar year.

1. Audit Committee – 1. James Peduto, Chair, 2. Diane Julian, 3. Gary Leighton.

Motion: Tim Strong

Motion 2nd: Mary O'Malley-Trumble

Motion: To approve the reappointments of Mr. James Peduto, Chair and Ms. Diane Julian, and the appointment of Mr. Gary Leighton to the LDC's Audit Committee. The reappointments and appointment are for a one (1) year term, to begin on January 1, 2021 and expire on December 31, 2021.

Vote: All yes, motion approved [6 - Yes, 0 - No, 1 - Absent (Mr. L'Amoreaux), 0 - Abstain].

2. Governance Committee – 1. Jeffrey L'Amoreaux, Chair, 2. Mary O'Malley-Trumble, 3. Timothy Strong.

Motion: Diane Julian

Motion 2nd: Jim Peduto

Motion: To approve the appointment of Mr. Jeffrey L'Amoreaux, Chair and the reappointments of Ms. Mary O'Malley-Trumble and Mr. Timothy Strong to the LDC's Governance Committee. The reappointments and appointment are for a one (1) year term, to begin on January 1, 2021 and expire on December 31, 2021.

Vote: All yes, motion approved [6 - Yes, 0 - No, 1 - Absent (Mr. L'Amoreaux, 0 - Abstain].

3. Loan Committee – 1. Timothy Strong, Chair, 2. Diane Julian, 3. James Peduto.

Motion: Mary O'Malley-Trumble

Motion 2nd: Gary Leighton

Motion: To approve the appointment of Mr. Timothy Strong, Chair and the reappointments of Ms. Diane Julian and Mr. James Peduto to the LDC's Loan Committee. The appointment and reappointments are for a one (1) year term, to begin on January 1, 2021 and expire on December 31, 2021.

Vote: All yes, motion approved [6 - Yes, 0 - No, 1 - Absent (Mr. L'Amoreaux, Abstain - 0)].

D. Review of LDC Loan Portfolio/Annual Report

Mr. Moody shared an overview of the Loan Portfolio/Annual Report provided by the Town Comptroller.

E. Discussion – Available CDBG and UDAG Funds for Economic Activity

Mr. Moody referenced the balance of funds for each category of accounts.

VII. OTHER BUSINESS

- A. The Board members reviewed the proposed 2021 calendar of regular monthly LDC Board meetings, as scheduled for the second to last Thursday of each month. Mr. Moody asked if the listed calendar dates met with Board approval. The Board members expressed agreement with the 2021 schedule of meetings.

VIII. ADJOURNMENT

- A. President Trichka asked if there were additional topics for the Board's consideration. Due to the Board's affirmed completion of business, Mr. Trichka requested a motion to adjourn the annual meeting at 8:10 a.m.

Motion: Tim Strong

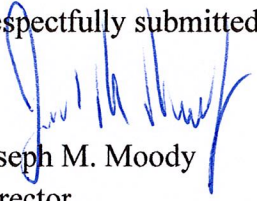
Motion 2nd: Diane Julian

Motion: To adjourn the annual LDC Board meeting of December 17, 2020 at 8:10 a.m.

Vote: Motion approved [6 - Yes, 0 - No, 1 - Absent (Mr. L'Amoreaux), Abstain - 0].

The annual meeting was adjourned at 8:10 a.m.

Respectfully submitted,



Joseph M. Moody
Director