

**TOWN OF UNION
LOCAL DEVELOPMENT CORPORATION
REGULAR MEETING MINUTES
THURSDAY, APRIL 23, 2020**

SYNOPSIS OF MEETING

The Town of Union Local Development Corporation met for a regular meeting on Thursday, April 23, 2020 at the Town of Union Office Building, located at 3111 East Main Street in Endwell, New York.

I. THE MEETING WAS CALLED TO ORDER AT 8:10 A.M.

MEMBERS PRESENT (Remotely): Stephen Trichka, Diane Julian, Gary Leighton, James Peduto, Timothy Strong, Mary O'Malley-Trumble

MEMBERS ABSENT: Jeffrey L'Amoreaux

OTHERS PRESENT (Remotely): Rosemarie Pope (LDC Board Attorney)
Richard Materese (Town Supervisor)

OTHERS PRESENT (In-Person): Thomas Augostini (Deputy Town Supervisor)

STAFF PRESENT (In-Person): Joseph Moody (LDC Director)

II. APPROVAL OF THE MINUTES

The Minutes of the special LDC Board Meeting of March 25, 2020 were reviewed and approved, as written.

Motion: Diane Julian
Motion 2nd: Mary O'Malley-Trumble
Motion: To approve the special LDC Board Meeting Minutes of March 25, 2020, as written.
Vote: Motion approved [6 - Yes, 0 - No, 1 - Absent]

III. PRESIDENT'S REMARKS

Brief comment was made.

IV. DIRECTOR'S REMARKS

Brief comment was made.

V. OLD BUSINESS

None.

VI. NEW BUSINESS

- A. Members of the LDC Board discussed the financial aspects of Mr. Sean Harrigan's, Pack & Mail (Endwell), \$10,000.00 Town of Union Local Development Corporation National Disaster Assistance Recovery (Ndar) Loan Program request and the merits of the application.

Motion: Timothy Strong
2nd Motion: Gary Leighton
Motion: Resolution approving a \$10,000.00 Ndar loan to Mr. Sean Harrigan of Pack & Mail (Endwell) for a 15 month term at 0% (with the first 3 months of NO payments) and principal balance paid back over the remaining 12 months of the term.
Vote: Motion approved [6 - Yes, 0 - No, 1 - Absent]

- B. Members of the LDC Board discussed the financial aspects of Mr. Ossam "Sam" Mohamed's, The Greek House Restaurant, \$15,000.00 Town of Union Local Development Corporation National Disaster Assistance Recovery (Ndar) Loan Program request and the merits of the application.

Motion: Mary O'Malley-Trumble
2nd Motion: James Peduto
Motion: Resolution approving a \$15,000.00 Ndar loan to Mr. Ossdam "Sam," Mohamed of The Greek House Restaurant for a 15 month term at 0% (with the first 3 months of NO payments) and principal balance paid back over the remaining 12 months of the term.
Vote: Motion approved [6 - Yes, 0 - No, 1 - Absent]

- C. Members of the LDC Board discussed each of the Town of Union LDC Payment Deferment Program (PDP) requests (from existing loan recipients), which have been received to date, asking for a 3-month payment deferment of principal & interest.

1) Motion: Gary Leighton
2nd Motion: Timothy Strong
Motion: Resolution approving a Payment Deferment Program (PDP) request from 17 Kentucky Avenue, LLC., for a 3-month consecutive period starting on May 1, 2020.
Vote: Motion approved [6 - Yes, 0 - No, 1 - Absent]

- 2) There was a discussion on a second 17 Kentucky Avenue, LLC., Payment Deferment Program (PDP) request for a Town LDC \$200,000.00 loan that

was previously approved, but has not yet closed. LDC Board indicated they would consider a PDP request in the future, but not at this time.

- 3) Motion: James Peduto
2nd Motion: Gary Leighton
Motion: Resolution approving a Payment Deferment Program (PDP) request from Sonostics, Inc., for a 3-month consecutive period starting on May 1, 2020.
Vote: Motion approved [6 - Yes, 0 - No, 1 - Absent]
- 4) Motion: Mary O'Malley-Trumble
2nd Motion: James Peduto
Motion: Resolution approving a Payment Deferment Program (PDP) request from Spathi Group, LLC., for a 3-month consecutive period starting on May 1, 2020.
Vote: Motion approved [5 - Yes, 0 - No, 1 - Absent, 1 - Abstain (Ms. Julian)]

VII. OTHER BUSINESS

- A. LDC Board Members reviewed Mr. George Salvik's email concerning a Commercial Façade inquiry. It was determined that at this point in time the Town LDC could not go above the \$10,000.00 loan guidelines given current economic circumstances.
- B. Joe Moody mentioned he is part of the COVID-19 Economic Recovery Cabinet as established by the Broome County IDA and BC Chamber of Commerce.

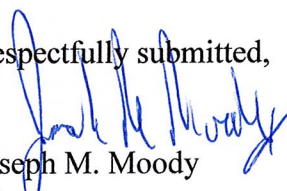
VIII. ADJOURNMENT

President Trichka then requested a motion to adjourn the meeting.

- Motion: Tim Strong
Motion 2nd: Mary O'Malley-Trumble
Motion: To adjourn the regular LDC Board meeting of April 23, 2020 at 8:56 a.m.
Vote: Motion approved [6 - Yes, 0 - No, 1 - Absent].

The meeting was adjourned at 8:56 a.m.

Respectfully submitted,


Joseph M. Moody
Director