

**TOWN OF UNION
LOCAL DEVELOPMENT CORPORATION
ANNUAL MEETING MINUTES
THURSDAY, DECEMBER 19, 2019**

SYNOPSIS OF MEETING

The Town of Union Local Development Corporation met for its annual meeting on Thursday, December 19, 2019 at Visions Federal Credit Union, 3301 Country Club Road in Endwell, NY.

THE MEETING WAS CALLED TO ORDER AT 8:50 A.M.

- I. MEMBERS PRESENT:** Diane Julian, Robert Corwin, Gary Leighton, James Peduto,
Mary O'Malley-Trumble, Jeffrey L'Amoreaux, Timothy Strong
- MEMBERS ABSENT:** Stephen Trichka
- OTHERS PRESENT:** Rosemarie Pope, Esq. (LDC Board Attorney)
Thomas Augostini (Town Councilman)
Sara Zubalsky-Peer (Town Community Development Director)
- STAFF PRESENT:** Joseph Moody (LDC Director), Robin Shimer (Admin. Asst.)

II. VICE PRESIDENT'S REMARKS

Vice President Julian shared her best wishes for an enjoyable holiday season.

III. DIRECTOR'S REMARKS

Director Moody noted the LDC's increased loan activity in 2019. He offered an overview of available CDBG and UDAG Funds for economic activity. His updates on encumbered funds included pending recipients: MAKKS Realty, 1434-1439 Marchuska, Simulation and Control Technologies, 17 Kentucky Avenue, SSE3, National Pipe & Plastics and GAP recipients.

IV. APPROVAL OF THE MINUTES

There were no Minutes for the Board's consideration of approval.

V. OLD BUSINESS

A. There were no Old Business topics to come before the Board.

VI. NEW BUSINESS

A. Reappointment of LDC Board Members:

Vice President Julian said the terms of Mr. Trichka, Mr. Leighton and Mr. L'Amoreaux will expire on December 31, 2019. She then requested a motion to reappoint Mr. Trichka to the Board for a three year term to commence on January 1, 2020.

- Stephen Trichka

Motion: Tim Strong

Motion 2nd: Jim Peduto

Motion: To reappoint Stephen Trichka to the LDC Board of Directors for a term of three (3) years, to expire on 12/31/2022.

Vote: All yes, motion approved [6 - Yes, 0 - No, 1 – Absent, 0 – Abstain].

Vice President Julian requested a motion to reappoint Mr. Leighton to the LDC Board of Directors for a three year term to commence on January 1, 2020.

- Gary Leighton

Motion: Tim Strong

Motion 2nd: Jim Peduto

Motion: To reappoint Gary Leighton to the LDC Board of Directors for a term of three (3) years, to expire on 12/31/2022.

Vote: All yes, motion approved [5 - Yes, 0 - No, 1 – Absent, 1 - Abstain (Mr. Leighton)].

Vice President Julian requested a motion to reappoint Mr. L'Amoreaux to the LDC Board of Directors for a three year term to commence on January 1, 2020.

- Jeffrey L'Amoreaux

Motion: Tim Strong

Motion 2nd: Jim Peduto

Motion: To reappoint Jeffrey L'Amoreaux to the LDC Board of Directors for a term of three (3) years, to expire on 12/31/2022.

Vote: All yes, motion approved [5 - Yes, 0 - No, 1 – Absent, 1 - Abstain (Mr. L'Amoreaux)].

B. Reappointment of Emeritus LDC Board Member:

Due to Mr. Corwin's retirement, there was no Emeritus member reappointment.

C. Election of LDC Officers:

Director Moody said the LDC Board members desiring 2020 Board Officer service are Mr. Trichka as President, Ms. Julian as Vice President, Mr. Leighton as Secretary/Treasurer and Mr. Moody as Executive Director, Chief Executive Officer, Chief Financial Officer, and Property Disposition Officer. Following Board discussion, Vice President Julian called for the nomination of officers.

- Stephen Trichka, President

Motion: Jeff L'Amoreaux

Motion 2nd: Mary O'Malley-Trumble

Motion: To appoint Stephen Trichka as President of the LDC Board for a term of one (1) year, to expire on 12/31/2020.

Vote: All yes, motion approved [6 - Yes, 0 - No, 1 – Absent].

- Diane Julian, Vice President

Motion: Jeff L'Amoreaux

Motion 2nd: Mary O'Malley-Trumble

Motion: To appoint Diane Julian as Vice President of the LDC Board for a term of one (1) year, to expire on 12/31/2020.

Vote: All yes, motion approved [5 - Yes, 0 - No, 1 – Absent, 1 - Abstain (Ms. Julian)].

- Gary Leighton, Secretary/Treasurer

Motion: Jeff L'Amoreaux

Motion 2nd: Mary O'Malley-Trumble

Motion: To appoint Gary Leighton as Secretary/Treasurer of the LDC Board for a term of one (1) year, to expire on 12/31/2020.

Vote: All yes, motion approved [5 - Yes, 0 - No, 1 - Absent, 1 - Abstain (Mr. Leighton)].

- Joseph Moody, Executive Director
- Joseph Moody, Chief Executive Officer
- Joseph Moody, Chief Financial Officer
(Chief Contracting Officer & Compliance Officer)
- Joseph Moody, Property Disposition Officer

Motion: Jeff L'Amoreaux

Motion 2nd: Mary O'Malley-Trumble

Motion: To reappoint Joseph Moody as Executive Director, Chief Executive Officer, Chief Financial Officer (Chief Contracting Officer & Compliance Officer), and Property Disposition Officer. All positions are for a one (1) year term, to expire on 12/31/2020.

Vote: All yes, motion approved [6 - Yes, 0 - No, 1 - Absent].

D. Appointment of Committee Members:

Director Moody shared with Board members his appreciation for their service on the Audit Committee and the Governance Committee. He also requested appointments to an LDC Loan Committee. Vice President Julian then requested a motion to approve the appointment of the following committee members for the 2020 calendar year.

1. Audit Committee – 1. James Peduto, Chair, 2. Diane Julian, 3. Jeffrey L'Amoreaux.

Motion: Mary O'Malley-Trumble

Motion 2nd: Gary Leighton

Motion: To appoint James Peduto, Chair and to appoint Diane Julian and Jeffrey L'Amoreaux to the Audit Committee. All appointments are for a one (1) year term, to expire on 12/31/2020.

Vote: All yes, motion approved [6 - Yes, 0 - No, 1 - Absent].

2. Governance Committee – 1. Gary Leighton, Chair, 2. Mary O'Malley-Trumble, 3. Timothy Strong.

Motion: Jim Peduto

Motion 2nd: Jeff L'Amoreaux

Motion: To appoint Gary Leighton, Chair and to appoint Mary O'Malley-Trumble and Timothy Strong to the Governance Committee. All appointments are for a one (1) year term, to expire on 12/31/2020.

Vote: All yes, motion approved [6 - Yes, 0 - No, 1 - Absent].

3. Loan Committee – 1. Gary Leighton, Chair, 2. Diane Julian, 3. James Peduto.

Motion: Tim Strong

Motion 2nd: Jeff L'Amoureux

Motion: To appoint Gary Leighton, Chair and to appoint Diane Julian and James Peduto to the Loan Committee. All appointments are for a one (1) year term, to expire on 12/31/2020.

Vote: All yes, motion approved [6 - Yes, 0 - No, 1 - Absent].

E. Review of LDC Loan Portfolio/Annual Report

Mr. Moody shared an overview of the Loan Portfolio/Annual Report provided by the Town Comptroller. He noted the reliable payments of loan recipients, with an exception being Jewels of Java, LLC. Pending payoffs include EMT and Sheric Holdings, LLC.

F. Discussion – Available CDBG and UDAG Funds for Economic Activity

Mr. Moody referenced the balance of funds for each category of accounts. The current status of the loans was provided earlier within the Director's Remarks section.

VII. OTHER BUSINESS

A. The Board reviewed the proposed 2020 calendar of regular monthly Board meetings, as scheduled for the second to last Thursday of each month. Mr. Moody asked if calendar dates met with Board approval. Board members expressed agreement with the schedule.

B. Counselor Pope's e-mail address was corrected, as listed on the 2020 LDC contact list.

C. Mr. Strong provided meeting attendees with a tour of the new VFCU facility. Vice President Julian and Director Moody thanked Mr. Strong for hosting the meetings.

D. Councilman Augostini offered positive comments about the value to the town of the VFCU facility. He also spoke favorably of the LDC Board's loan activity.

VIII. ADJOURNMENT

A. Vice President Julian asked if there were additional topics for Board consideration. Due to the completion of business, she requested a motion to adjourn the meeting at 9:10 a.m.

Motion: Mary O'Malley-Trumble

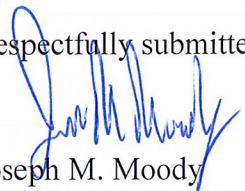
Motion 2nd: Gary Leighton

Motion: To adjourn the annual LDC Board meeting of December 19, 2019 at 9:10 a.m.

Vote: Motion approved [6 - Yes, 0 - No, 1 - Absent].

The meeting was adjourned at 9:10 a.m.

Respectfully submitted,


Joseph M. Moody
Director