

**TOWN OF UNION  
LOCAL DEVELOPMENT CORPORATION  
ANNUAL MEETING MINUTES**

**THURSDAY, DECEMBER 17, 2015**

The Town of Union Local Development Corporation met for its annual meeting on Thursday, December 17, 2015 at the Town of Union Office Building, located at 3111 East Main Street, Endwell, NY 13760

**THE MEETING WAS CALLED TO ORDER AT 8:38 A.M.**

**I.    MEMBERS PRESENT:**    Diane Julian, Robert Corwin, Gary Leighton, James Peduto, David Roth

**MEMBERS ABSENT:**        Stephen Trichka, Kay Adams

**OTHERS PRESENT:**        Rose Pope (LDC Counsel)

**STAFF PRESENT:**         Joseph Moody, Robin Shimer

**II.    APPROVAL OF THE MINUTES**

Minutes of the LDC Annual Board Meeting of December 18, 2014 were approved at the Regular meeting held on February 26, 2015.

**III.   PRESIDENT'S REMARKS**

A. Vice President Julian shared with Board members her best wishes for an enjoyable holiday season.

**IV.    DIRECTOR'S REMARKS**

A. Director Moody noted the LDC's increased property investments and the agenda before the LDC Board.

**V.     OLD BUSINESS**

A. Ms. Julian inquired if there was any old business to consider. There being none, she directed attention to the New Business segment of the agenda.

**VI.    NEW BUSINESS**

A. Reappointment of LDC Board Members:

- Diane Julian

Motion:            Gary Leighton

Motion 2<sup>nd</sup>:        Bob Corwin

Motion:            To reappoint Diane Julian to the LDC Board for a term of three (3) years, to expire on 12/31/2018.

Vote:                All yes, motion approved.

- James Peduto

Motion: Bob Corwin

Motion 2<sup>nd</sup>: Diane Julian

Motion: To reappoint James Peduto to the LDC Board for a term of three (3) years, to expire on 12/31/2018.

Vote: All yes, motion approved.

B. Reappointment of Emeritus LDC Board Member:

- David Roth

Motion: James Peduto

Motion 2<sup>nd</sup>: Robert Corwin

Motion: To reappoint Emeritus Board Member David Roth to the LDC Board for a term of one (1) year, to expire on 12/31/2016.

Vote: All yes, motion approved.

C. Election of LDC Officers:

Mr. Moody noted the following Board members desiring 2016 Board Officer service. Those individuals and positions included Mr. Trichka as President, Ms. Julian as Vice President, and Mr. Leighton as Secretary/Treasurer. Following Board discussion, Ms. Julian then called for the nomination of officers.

- Stephen Trichka, President

Motion: Jim Peduto

Motion 2<sup>nd</sup>: Gary Leighton

Motion: To appoint Stephen Trichka as President of the LDC Board for a term of one (1) year, to expire on 12/31/2016.

Vote: All yes, motion approved.

- Diane Julian, Vice President

Motion: Jim Peduto

Motion 2<sup>nd</sup>: Gary Leighton

Motion: To appoint Diane Julian as Vice President of the LDC Board for a term of one (1) year, to expire on 12/31/2016.

Vote: All yes, motion approved.

- Gary Leighton, Secretary/Treasurer

Motion: Jim Peduto

Motion 2<sup>nd</sup>: Bob Corwin

Motion: To appoint Gary Leighton as Secretary/Treasurer of the LDC Board for a term of one (1) year, to expire on 12/31/2016.

Vote: All yes, motion approved.

- Joseph Moody, Executive Director
- Joseph Moody, Chief Executive Officer
- Joseph Moody, Chief Financial Officer  
(Chief Contracting Officer & Compliance Officer)
- Joseph Moody, Property Disposition Officer

Motion: Jim Peduto  
Motion 2<sup>nd</sup>: Gary Leighton  
Motion: To reappoint Joseph Moody as Executive Director, Chief Executive Officer (Chief Contracting & Compliance Officer), and Property Disposition Officer. All for a one (1) year term, to expire on 12/31/2016.  
Vote: All yes, motion approved.

D. Appointment of Sub-Committee Members:

1. Audit Committee – 1. James Peduto, Chair, 2. Diane Julian, 3. Robert Corwin

Motion: Gary Leighton  
Motion 2<sup>nd</sup>: Diane Julian  
Motion: To appoint James Peduto, Chair and to appoint Diane Julian and Robert Corwin to the Audit Committee. All for a one (1) year term, to expire on 12/31/2016.  
Vote: All yes, motion approved.

2. Governance Committee – 1. Gary Leighton, Chair, 2. Kay Adams, 3. Robert Corwin

Motion: James Peduto  
Motion 2<sup>nd</sup>: Diane Julian  
Motion: To appoint Gary Leighton, Chair and to appoint Kay Adams and Robert Corwin to the Governance Committee. All for a one (1) year term, to expire on 12/31/2016.  
Vote: All yes, motion approved.

E. Review of LDC Loan Portfolio/Annual Report

F. Discussion – Available CDBG and UDAG Funds for Economic Activity

Mr. Moody provided a concurrent overview of agenda items F. and G. He referenced the loan recipient summary chart compiled by the Town Comptroller. He reviewed the balance of funds of each category of accounts; Coco Mojo LLC was moderately problematic in providing timely payments. The breadth of loan payments are being made as anticipated. Mr. Moody's review of the loan report noted overall 2015 payment success, and that the loans continue to be a key resource for small businesses in the local community. There was further discussion by Mr. Moody and the Board regarding the benefit and valued leadership provided by both established businesses and ambitious entrepreneurs.

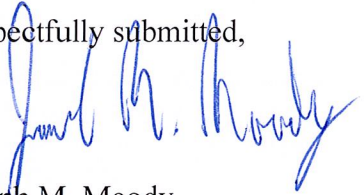
**VII. OTHER BUSINESS**

A. The Board reviewed the proposed 2016 schedule of monthly meetings, scheduled for the second to last Thursday of each month. Mr. Moody asked if the schedule met with Board approval. He also requested advance notice, if possible, of any future date incompatibilities. The Board members agreed with the dates listed for the 2016 LDC Board meetings.

**VIII. ADJOURNMENT**

A. There being no further business to come before the Board, Vice President Julian adjourned the meeting at 8:57 a.m.

Respectfully submitted,



Joseph M. Moody  
Director