

TOWN OF UNION LOCAL DEVELOPMENT CORPORATION
SPECIAL BOARD MEETING
WEDNESDAY, MARCH 25, 2020
TOWN OF UNION OFFICE BUILDING
3111 EAST MAIN STREET, ENDWELL, NEW YORK 13760
7:30 AM

**NOTICE: LDC BOARD MEETING CONFERENCE CALL PHONE NO. & CODE NO.:
CALL-IN PHONE NO.: 1-800-504-8071. PARTICIPANTS' CODE: 7620984.**

- I. CALL TO ORDER
- II. MINUTES OF REGULAR LDC BOARD MEETING OF MARCH 19, 2020
(*SEE ATTACHED*)
- III. PRESIDENT'S REMARKS
- IV. DIRECTOR'S REMARKS
- V. OLD BUSINESS
 - A. DISCUSSION: PROPOSED ESTABLISHMENT OF TOWN OF UNION NATIONAL DISASTER ASSISTANCE RECOVERY (Ndar) LOAN PROGRAM. (*SEE ATTACHED*)
- VI. NEW BUSINESS
 - A. DISCUSSION: THREE-MONTH LOAN PAYMENT DEFERMENT OPTION FOR EXISTING LDC LOAN RECIPIENTS THAT ARE CURRENTLY IN GOOD STANDING WITH THE LDC (*I.E. CURRENT WITH LDC LOAN REPAYMENTS & MEETING JOB CREATION REQUIREMENTS*)
- VII. OTHER BUSINESS
 - A. BUSINESS UPDATE: INFORMATION PROVIDED BY KENNETH MCLEOD, PH.D. OF SONOSTICS, INC. (*SEE ATTACHED*)
 - B. REVIEW: BASE EMPLOYMENT STATUS OF ENGINEERING, MANUFACTURING & TECHNOLOGIES, LLC (EMT). SUCH EMT BASE EMPLOYMENT IS RELEVANT TO THE PREVIOUSLY APPROVED APRIL 19, 2018 TOWN OF UNION BUSINESS ASSISTANCE (TUBA) LOAN TO 17 KENTUCKY AVENUE, LLC. (*SEE ATTACHED*)
 - C. DISCUSSION: SOUTHERN TIER TECHNOLOGIES, LLC AND SOUTHERN TIER LEASING, LLC REGARDING (1) JOB CREATION REQUIREMENT AND (2) OBLIGATION RELEASE OF PRINCIPAL JAMES TIESI. (*SEE ATTACHED*)
 - D. PUBLIC NOTIFICATION OF CORONAVIRUS (COVID-19) BUSINESS RESOURCES, INCLUDING LISTING ON TOWN OF UNION WEBSITE. (*SEE ATTACHED*)
 - E. REVIEW: LDC LOAN PORTFOLIO MONTHLY REPORT (*SEE ATTACHED*)
 - F. REVIEW: AVAILABILITY OF UDAG & CDBG FUNDING (*SEE ATTACHED*)
- VIII. ADJOURNMENT