

## Local Development Corporation of the Town of Union

### Procurement Guidelines:

As a Subrecipient of Federal Community Development Block Grant Funds (CDBG) from the Town of Union the LDC is under formal agreement to follow current Town of Union Purchasing Guidelines.

**Standards of Procurement:** Section VIII., Page 15., Section E., 1. of said Subrecipient Agreement Between the Town of Union and Town of Union Local Development Corporation reads as follows:

*The Subrecipient shall comply with Town of Union purchasing guidelines concerning the purchase of equipment and shall maintain an inventory record of all non expandable personal property as defined by such policy as may be procured with funds provided herein. All program assets (unexpected program income, property equipment, etc.) shall revert to the town upon termination of this Agreement in accordance with Section VIII. C. 6a., b., & c. of this Agreement.*