Local Development Corporation of the Town of Union (1121)

Fiscal Year End Date: 12/31/2021

Status: UNSUBMITTED

Budget & Financial Plan

Budgeted Revenues, Expenditures, and Changes in Current Net Assets

You must enter Budget & Financial Plan information prior to submittal.

Current Year

Last Year

Next Year

	(Actual) 2019	(Estimated)	(Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024	
	Modify Delete	Modify Delete	Modify Delete	Modify Delete	Modify Delete	Modify Delete	
Revenue & Financial Sources							
Operating Revenues			on a grant of the second of th				
Charges for Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Rentals & Financing Income	21,896.00	20,136.00	25,136.00	24,636.00	24,136.00	23,636.00	
Other Operating Revenues	0.00	0.00	0.00	0.00	0.00	0.00	
Non-Operating Revenues							
Investment Earnings	9,227.00	2,150.00	2,500.00	2,500.00	2,500.00	2,500.00	
State Subsidies / Grants	0.00	0.00	0.00	0.00	0.00	0.00	
Federal Subsidies / Grants	110,196.00	104,953.00	72,293.00	73,927.00	75,184.00	76,468.00	

State Comptroller S.P. DINAPOLI	Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed	Proposed
Municipal Subsidies / Grants	4,386.00	4,386.00	41,913.00	42,661.00	43,425.00	44,203.00
Public Authority Subsidies	0.00	0.00	0.00	0.00	0.00	0.00
Other Non-Operating Revenues	40.00	500.00	500.00	500.00	500.00	500.00
Proceeds from the Issuance of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$145,745.00	\$132,125.00	\$142,342.00	\$144,224.00	\$145,745.00	\$147,307.00
Expenditures						
Operating Expenditures						
Salaries and Wages	85,102.00	77,234.00	81,555.00	83,186.00	84,850.00	86,547.00
Other Employee Benefits	18,130.00	17,526.00	17,526.00	17,877.00	18,234.00	18,599.00
Professional Services Contracts	10,441.00	8,986.00	9,100.00	9,500.00	9,500.00	9,500.00
Supplies and Materials	873.00	1,000.00	1,100.00	1,100.00	1,100.00	1,100.00
Other Operating Expenditures	4,661.00	4,868.00	5,200.00	5,200.00	5,200.00	5,200.00
Non-Operating Expenditures						Maria State Control
Payment of Principal on Bonds and Financing Arrangements	0.00	0.00	0.00	0.00	0.00	0.00
Interest and other Financing Charges	0.00	0.00	0.00	0.00	0.00	0.00
Subsidies to Other Public Authorities	0.00	0.00	0.00	0.00	0.00	0.00
Capital Asset Outlay	0.00	0.00	0.00	0.00	0.00	0.00
Grants and Donations	0.00	0.00	0.00	0.00	0.00	0.00
Other Non-Operating Expenditures	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	\$119,207.00	\$109,614.00	\$114,481.00	\$116,863.00	\$118,884.00	\$120,946.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

New York State Comptroller THOMAS P. DINAPOLI	Last Year (Actual) 2019	Current Year (Estimated)	Next Year (Adopted) 2021	Proposed	Proposed	Proposed 2024
Excess (Deficiency) of Revenues and Capital Contributions Over Expenditures	\$26,538.00	\$22,511.00	\$27,861.00	\$27,361.00	\$26,861.00	\$26,361.00

Definitions